



# MORNING MANTRA



Daily Derivatives & Market Report

APR 01, 2025



Indian equity markets faced heavy selling pressure on the first trading session of the financial year 2025-26. Both indices, Nifty and Sensex, settled with a loss of around 1.5% each, reflecting broad-based declines across various sectors. Indices made a negative start as traders were cautious ahead of U.S. reciprocal tariff announcements on April 2. During the afternoon session, the markets slipped further into the deep red and ended the day lower, amid foreign fund outflows.

Some of the important factors in today's trade:

**India's external debt rises 10.7% to \$717.9 billion:** Investors were worried as Finance ministry in its latest report has said that India's external debt increased by 10.7 per cent to \$717.9 billion at the end of December 2024 from \$648.7 billion in December 2023.

**Core sector growth slows to 5-month low at 2.9% in February 2025:** Traders were cautious with the Ministry of Commerce & Industry's latest data showed that the output of eight key infrastructure sectors slowed down to a five-month low of 2.9 per cent in February 2025, as against 7.1 per cent growth registered a year ago.

**India's CAD rises to \$11.5 billion in Q3 FY25:** Some concern also came as RBI data showed India's current account deficit (CAD) inched up to \$11.5 billion, or 1.1 per cent of GDP, in the December quarter from \$10.4 billion (1.1 per cent of GDP) in the year-ago period, mainly due to higher trade deficit.

**Global front:** European markets were trading in the green as investors digested regional business activity data, the euro area unemployment report, and the preliminary report on Eurozone inflation. Asian markets ended mostly in the green as China's manufacturing sector expanded at the fastest pace in four months in March as output accelerated on the back of a sustained improvement in new orders.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76024.51	-1390.41	-1.80
NIFTY	23165.70	-353.65	-1.50
MIDCAP	41099.88	-431.24	-1.04
SMLCAP	46671.93	33.80	0.07
BSEFMC	19302.26	-145.22	-0.75
HEALTHCARE	40835.06	-586.44	-1.42
AUTO	47568.01	-136.02	-0.29
POWER	6503.90	-84.51	-1.28
REALTY	6400.27	-201.31	-3.05
BSE IT	35315.34	-807.37	-2.24
BANKEX	58649.81	-892.57	-1.50
OIL GAS	25290.36	156.85	0.62
METAL	30549.03	-275.69	-0.89
INDIA VIX	13.78	1.06	8.33

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2052	934	32
BSE	2708	1342	145

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4612	6499	(29)
NSE CASH	85430	104168	(18)
NSE F&O	173527	172276	1

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.05	3.43	1.34
SENSEX	21.19	3.91	1.20

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12700	8377	4323
FII	10480	16382	(5902)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3127.89	6054.50	(2927)
Index Options	1236326.97	1226321.03	10006
Stock Futures	20501.77	19373.13	1129
Stock Options	54428.67	57593.58	(3165)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.76	0.92
BANK NIFTY	0.88	0.95

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.22	104.18	0.04

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.579	6.595	-0.24
USA	4.157	4.245	-2.05

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	3137.62	17.21	0.55
Silver	34.04	0.00	0.01
Crude-Oil	71.93	0.45	0.63
Brent-Crude	75.23	0.46	0.62

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 APR-25 USD-INR	85.71	-0.26	-0.30
28 APR-25 EUR-INR	92.38	-0.47	-0.50
28 APR-25 GBP-INR	110.98	-0.29	-0.26
28 APR-25 JPY- INR	57.43	-0.01	-0.03

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23166	22860	23013	23289	23442	23718
SENSEX	76025	74900	75462	76475	77037	78049
NIFTY FUTURES	23321	23048	23185	23426	23563	23804
BANK NIFTY	50828	50143	50485	51084	51427	52026
CNX IT	35981	35488	35735	36137	36383	36785
CNX MIDCAP	51230	50513	50871	51455	51813	52397
CNX SMALLCAP	15983	15752	15867	16027	16143	16302
INDIA VIX	13.78	12.19	12.98	13.52	14.31	14.85

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	SELL	SELL	NEUTRAL
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	NEUTRAL
INDIA VIX	NEUTRAL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 02-04-2025

NIL

# TECHNICAL VIEWS



## NIFTY

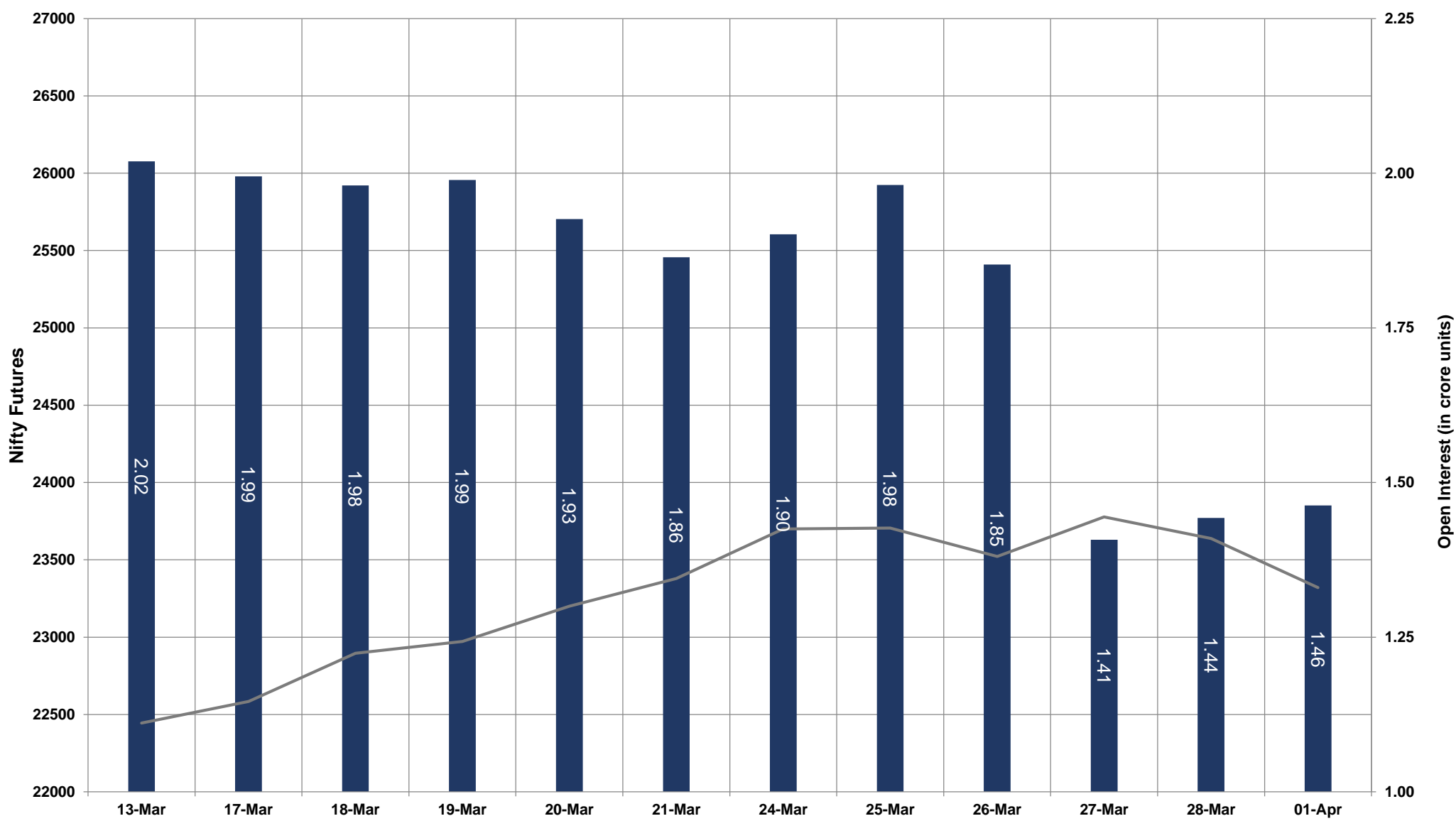


- Nifty Cash = **23165.70 (-1.50%)**
- Resistance levels = **23260** and **23570**
- Support levels = **23050** and **22975**

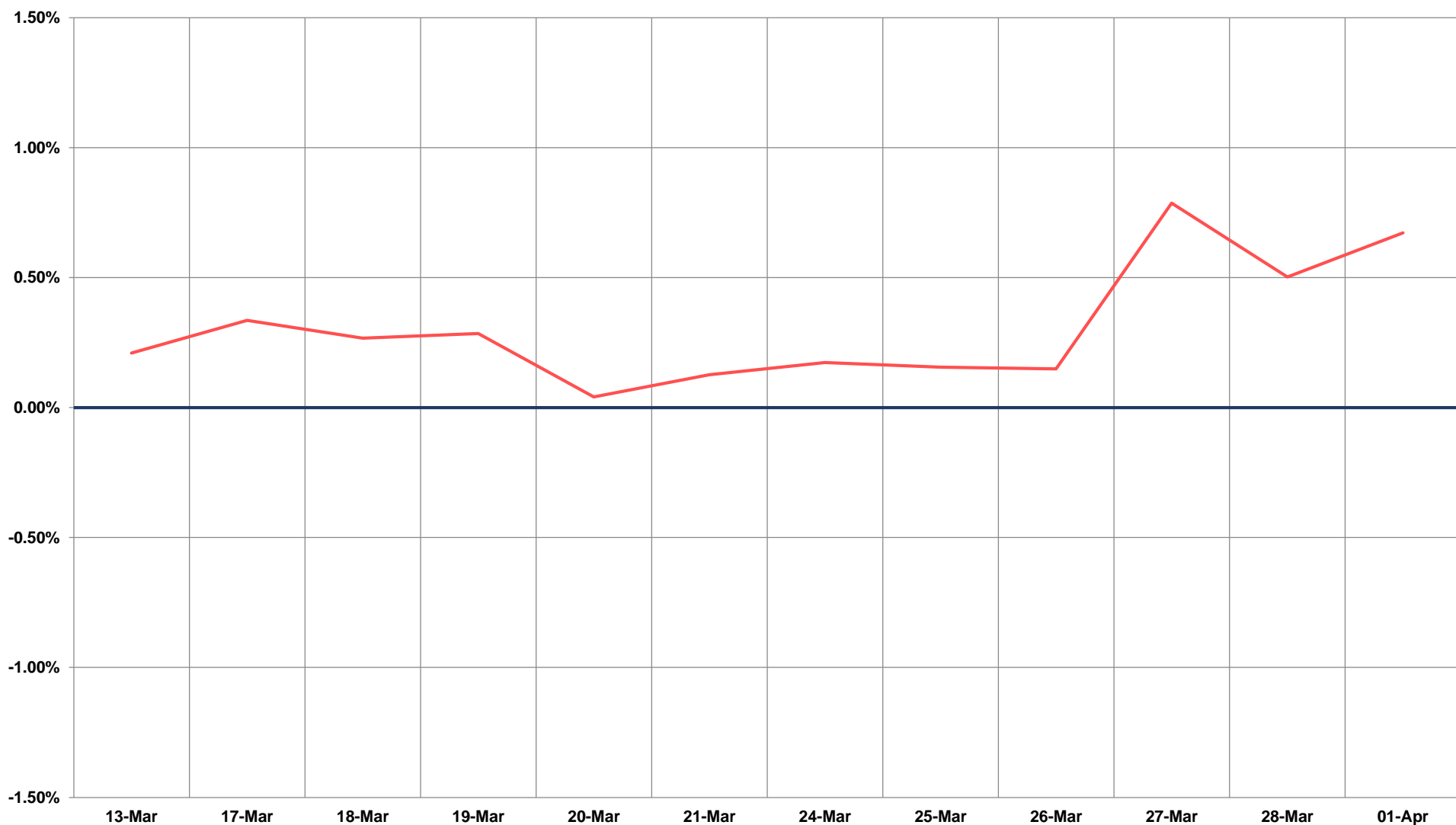
# TECHNICAL VIEWS



## NIFTY FUTURES



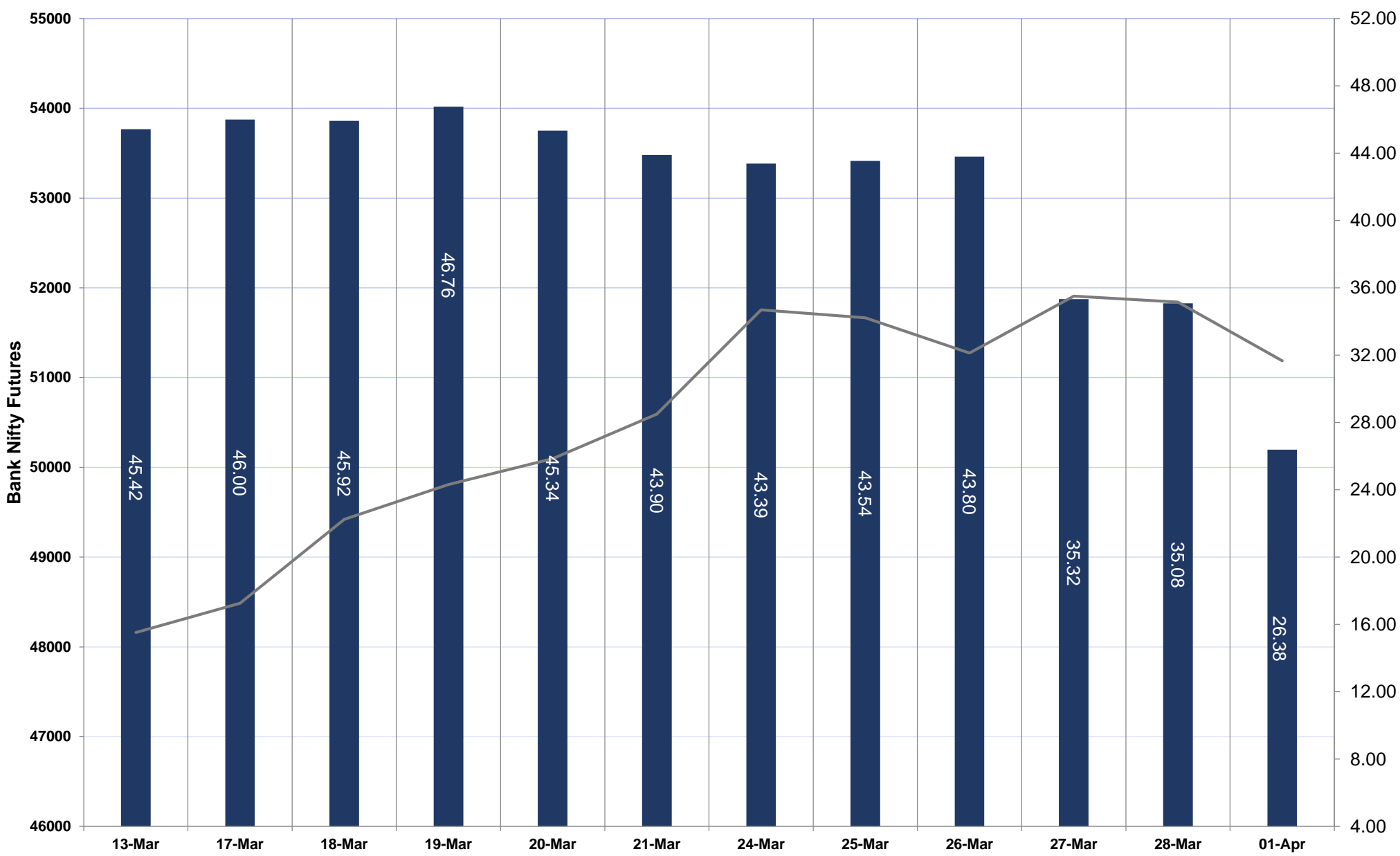
## SPREAD: FUTURE & SPOT



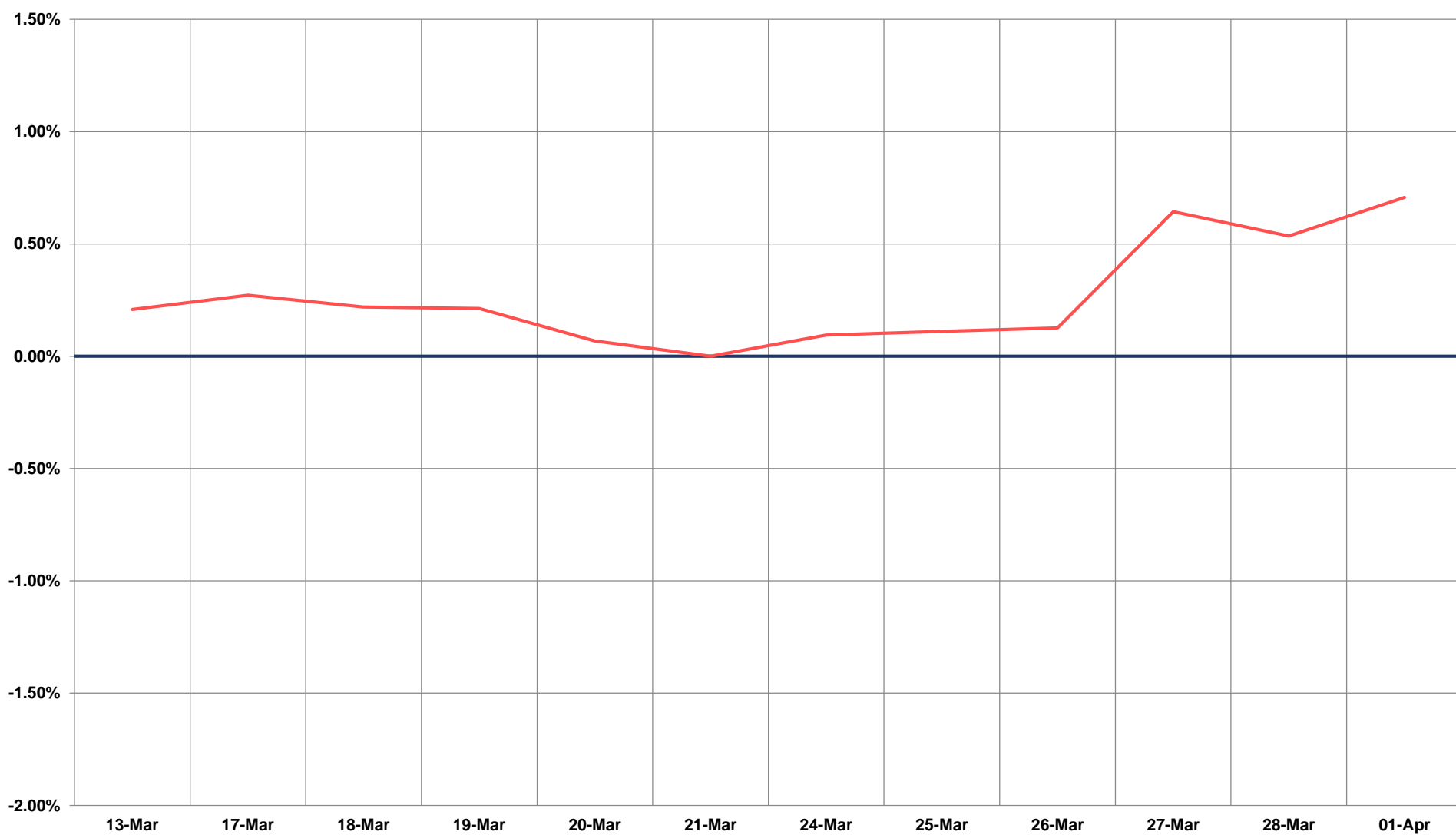
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

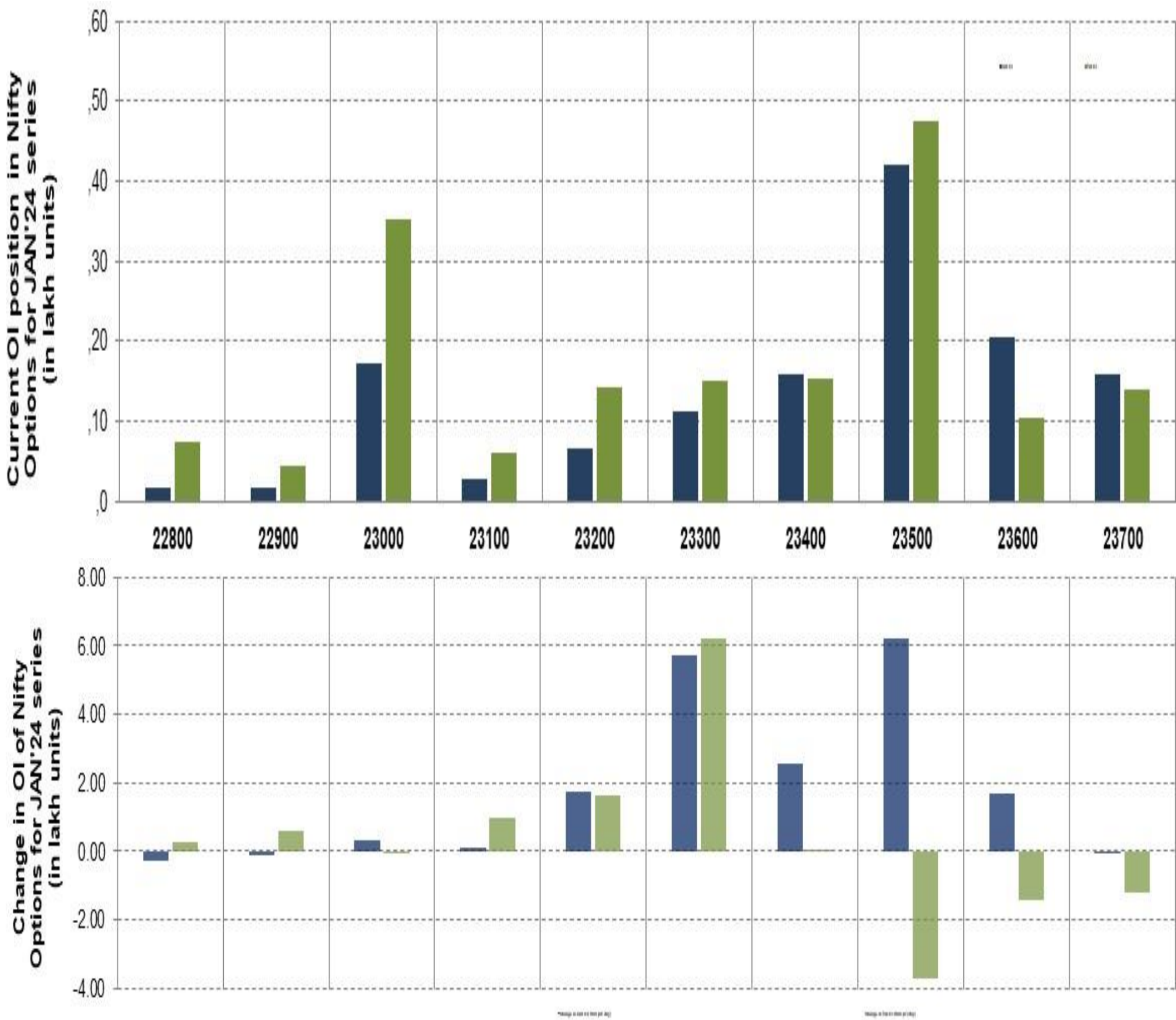




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.62 million in Open Interests is **Strike Price of 23500**
- **Most Active Nifty Put** with an addition of 0.62 millions in Open Interests is **Strike Price of 23300**
- **Maximum Open Interest an outstanding** was 4.20 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 4.74 millions for puts at **Strike Price of 23500**

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